

Guidelines Joint Venture Licences

Two or more groups can be licensed to conduct one gaming event as a joint venture. One licence would be issued in the name of the groups involved.

AT THE APPLICATION LEVEL

Each group must qualify as a charity, according to Charitable Gaming Policies.

The following is required from each group involved:

- 1. Application form (only one copy of supporting documents required).
- 2. A written agreement signed by all parties advising:
 - a) who will provide workers
 - b) how the proceeds will be distributed and the expenses shared
 - c) a decision-making, dispute resolution process
 - d) joint bank account number
 - e) list of executives for joint venture

Note:

Each group will have to identify a gaming account into which their share of the proceeds will be deposited.

AFTER THE LICENSED EVENT

All expenses will be paid from the joint account.

The proceeds will be split in accordance with the joint venture agreement and funds will be deposited into the accounts identified on each application.

The financial report will be submitted as required. Each group would then be responsible for separately reporting on the disbursements of the net proceeds.

