

## **GAMING PROCEEDS - RECIPIENT AGREEMENT**

For Donations to AGLC-Licensed Groups

- 1) Donations to a Maximum of \$50,000 Annually prior approval and submission of this form is <u>not</u> required. By signature of this form, the recipient confirms it is in good standing with AGLC.
- 2) Donations Exceeding \$50,000 Annually prior approval is required. The donor group must submit this form and Statutory Declaration 5503.

NOTE: AGLC Licensed Groups that only conduct Raffles with a Total Ticket Value \$20,000 or Less, must complete Gaming Proceeds – Recipient Agreement Form 5507- Non AGLC Licensed Group.

The donor group must retain this completed agreement. Date: Donor Group: AGLC ID#: \_\_\_\_\_ Donation Amount: \$ THE RECIPIENT, (Organization Name) AGLC# , WILL: (Address, Town/City, Postal Code) i) Deposit the proceeds into the recipient's gaming bank account. ii) Use the proceeds according to the recipient's currently approved use of proceeds. iii) Maintain a record of donations received showing the date, amount and source of donated proceeds as well as the date, amount and purpose of all disbursements of donated proceeds. iv) Allow AGLC access to all records, including those at any financial institution, and to make copies of such records and/or remove them for further examination. Recipient – Executive Member (print name) Recipient – Executive Member (signature) Title **Phone Number**