

Gaming proceeds may be donated to a legally established charitable trust fund, whose purpose is to support educational bursaries or scholarships.

1. Prior to Commission approval of a donation to a trust fund, the group shall provide to the Commission documentary evidence as to the legal status of the trust and the manner in which it is administered.
2. The trust funds may be administered by an approved Commission body, such as a post-secondary educational institution which is governed by:
  - a) Board of a university under the *University Act*;
  - b) Board of a public college under the *Colleges Act*; or
  - c) Board of a technical institute under the *Technical Institutes Act*.
3. Trust funds may also be administered by the licensed group, subject to Commission approval of the application selection process. The application selection process, which shall be included in the group's application for licence, shall include the following information:
  - a) the eligibility criteria;
  - b) the composition of the decision-making body responsible for reviewing the applications; and
  - c) the number and value of the bursaries or scholarships awarded.
4. Groups may only make cheque payments directly to individuals as a means of providing bursaries and scholarships if the recipient meets the group's eligibility/criteria as specified in 3a) above, and the group has proof the recipient is attending a recognized educational institution (e.g., tuition receipt).
5. Gaming proceeds donated to approved trust funds administered by the licensed group may be invested with Commission approval in short-term deposit certificates with the interest earned then also becoming part of the gaming proceeds. The group must provide to the Commission in its gaming financial report the serial number, value, interest rate, interest paid and the term of all approved short-term deposit certificates.
6. The bursaries or scholarships must be made available to all qualified individuals, not just family members of the licensed group and/or the family of the members of the board of selection.