



RETENTION OF GAMING FUNDS (EXCEEDING 24 MONTHS)

Retention of Gaming Funds must have prior approval from AGLC

LICENSEE INFORMATION

Organization AGLC ID #: _____ Date: _____

Organization Name: _____

Contact Name: _____ Phone: _____

Email Address: _____

President's Name (please print)

President (signature)

Treasurer's Name (please print)

Treasurer (signature)

**A COPY OF YOUR ORGANIZATION'S MOST RECENT GAMING BANK ACCOUNT(S) STATEMENT(S) MUST BE
SUBMITTED WITH THIS FORM**

Requested Retention Amount: \$ _____

Expected Total Cost of the Project/Event that funds are to be retained for: \$ _____

Purpose for Retention: FACILITY PURCHASE OR CONSTRUCTION (max \$500,000) – **Complete Section 1**

OTHER (max \$75,000 and/or additional 24 months) – **Complete Section 2**

Bank Account Retained Funds to be held: _____

SECTION 1 – RETENTION OF GAMING FUNDS FOR FACILITY

Retention of Funds – Facility

Section 5.11.24 of the Charitable Gaming Policies Handbook states:

“A group may request to retain proceeds for a facility to maximum of \$500,000. Once a group's maximum approved retention is reached these funds must be used with 24 months.”

Section 5.11.25 of the Charitable Gaming Policies Handbook states:

“Approval to retain proceeds does not constitute approval to proceed with the purchase or construction of a facility. A group must seek specific approval prior to the use of any retained proceeds.”

1.1 Does your organization currently own a facility? YES NO

1.2 If YES to 1.1, provide address: _____

1.3 Will your organization use retained funds to build or purchase an existing facility? _____

Proposed Location Address: _____

1.4 Why is Facility Needed? _____

1.5 What is the projected date the organization will purchase or commence construction? _____

1.6 List other sources of funds to be used for the facility purchase or build? _____

1.7 Will the facility be purchased or built in partnership with any other organizations and if so with whom? _____

SECTION 2 – RETENTION OF GAMING FUNDS FOR PURPOSES OTHER THAN FACILITY**Retention of Funds – General**

Section 4.4.9 of the Charitable Gaming Policies Handbook states:

“A group may request prior written approval from the AGLC to extend its disbursement of proceeds for a period longer than 24 months. Extension may be approved to a maximum of \$75,000 in proceeds and/or, to a maximum of an additional 24 months during which time the retained proceeds must be disbursed as per a group’s approved use of proceeds.”

2.1 Description of purpose for retention - such as event date, reason for event or project, how it relates to organization programs, etc... (if additional space required attach separate page with this information)

2.2 List other sources of revenue associated with the planned project or event: _____

2.3 Does the purpose for retention involve any partnership agreements and if so with whom? _____

2.4 Date funds will be used by: _____
(maximum 24 months from application date)

2.5 Do you currently have a retention approval for any other purpose?

YES, Provide Purpose: _____ NO

2.6 Is that retention still required? YES NO

FOR AGLC USE

APPROVAL: <input type="checkbox"/> YES <input type="checkbox"/> NO	AMOUNT \$	COMPLETED BY:
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