

Licensed groups have the option of hiring a chartered professional accountant (CPA) to prepare gaming financial reports. To be an allowable gaming expense, the report must be prepared by a CPA in good standing.

All gaming financial reports can be prepared by a CPA, including:

- Raffle
- Bingo
- Casino
- Pull-Ticket
- Supplementary
- Consolidated
- Assistance Fund
- Building Account

The preparation of other financial reports is not an allowable gaming expense.

When a gaming financial report is prepared by a CPA, the following information must be provided:

- bank statements
- ticket/inventory summary (if applicable)

The following information does not have to be provided with the report:

- cancelled cheques
- invoices/receipts

All these records must be kept for two years after the licence expires. Alberta Gaming, Liquor and Cannabis Commission Inspectors shall be allowed to examine and make copies of these records.

The cost of preparing the gaming financial report will be shown under expenses.

The report must be signed by two executive officers of the licensed group. The name and address of the CPA must be shown in the section "Report Completed By".

For more information, contact Financial Review Section at 780-447-8600.