

GAMING PROCEEDS - RECIPIENT AGREEMENT

For Donations to AGLC-Licensed Groups

- 1) Donations to a Maximum of \$50,000 Annually – prior approval and submission of this form is not required. By signature of this form, the recipient confirms it is in good standing with the AGLC.
- 2) Donations Exceeding \$50,000 Annually – prior approval is required. The donor group must submit this form and Statutory Declaration 5503.

NOTE: AGLC Licensed Groups that only conduct Raffles with a Total Ticket Value \$20,000 or Less, must complete Gaming Proceeds – Recipient Agreement Form 5507- Non AGLC Licensed Group.

The donor group must retain this completed agreement.

Date: _____

Donor Group: _____

AGLC ID#: _____

Donation Amount: \$ _____

THE RECIPIENT,

(Organization Name)

AGLC #

(Address, Town/City, Postal Code)

, WILL:

- i) Deposit the proceeds into the recipient's gaming bank account.
- ii) Use the proceeds according to the recipient's currently approved use of proceeds.
- iii) Maintain a record of donations received showing the date, amount and source of donated proceeds as well as the date, amount and purpose of all disbursements of donated proceeds.
- iv) Allow the AGLC access to all records, including those at any financial institution, and to make copies of such records and/or remove them for further examination.

Recipient – Executive Member (print name)

Recipient – Executive Member (signature)

Title

Phone Number

Extension